

### **History of TCMS Scholarship Fund Trust:**

Established in 1964, from proceeds received from a community-wide mass immunization for Polio sponsored by TCMS.

The Fund had a total of \$31,500 in the beginning.

It was envisioned that approximately \$2,500.00 annually would be presented until the fund was depleted.

To date, \$1.1 million in scholarships has been given to more than 1200 medical students.

New awards established in 2009 include, The Bharat B. Sharma, M.D. Memorial Award, and the TCMS President's Award. A new award was established in 2010, The Byron L. Bailey Memorial Award.

The number of applications received annually ranges from 25 to 40. The spending policy of the Scholarship Fund is to distribute 5% of its market value yearly. Historically, the available funds have been distributed equally among the applicants who meet the requirements (\$1,000.00). Those students who have been selected for the TCMS President's Award in 2009 and 2010 have received a larger scholarship award (\$3,500.00).

The Tulsa Surgical Society has contributed over \$50,000.00 to the TCMS Scholarship Fund over the past 17 years. Awards on behalf of the Surgical Society have been presented to medical students who have indicated an interest in a surgical specialty. The Surgical Society typically contributes \$4,000.00 per year and 4 students receive a \$1,000.00 Tulsa Surgical Society Scholarship Award.

While there is no obligation for students to repay the grants, they are encouraged once in practice, to consider a contribution to the Fund, in at least the amount they have received. This will ensure that future medical students will receive assistance from the Fund. Solicitations for donations from past scholarship recipients have not been successful.

Scholarship Eligibility Requirements; 1) A legal resident of the Tulsa Metropolitan Area for at least the past five years, 2) must demonstrate need, 3) must be enrolled and in good standing at an accredited allopathic or osteopathic medical school, 4) must be in Sophomore, Junior or Senior year, and 5) must complete the Free Application for Federal Student Aid (FAFSA). Students are also asked to make a statement about their long-range career plans, interest in medicine, etc.

In 2009 a requirement was added that each applicant shall receive an endorsement on their application from a TCMS member in the same discipline. This proved to be difficult, in particular for the D.O. students, and 14 fewer applications were received. The Scholarship Committee removed the requirement for an endorsement in 2010.

In 2011 the TCMS Foundation Board approved the following changes in the scholarship program as recommended by the Scholarship Committee: 1) provide larger awards to fewer students based upon the work they have done specific to volunteerism and leadership, 2) limit the scholarships to medical students who are enrolled at the University of Oklahoma College of Medicine (Tulsa or OKC campus) or the OSU College of Osteopathic Medicine, 3) provide the awards listed on page two going forward, 4) display a permanent plaque memorializing all named awards of the Tulsa County Medical Society Foundation Scholarship Program, and 5) maintain a fund of \$4000.00 that is available to students who wish to participate in leadership meetings and need assistance with travel expenses (assistance is not to exceed \$1000.00 per student). The following was also added to the Scholarship Rules and Regulations, "By signing the application, the applicant acknowledges that these assistance awards are cash grants and do not have to be repaid. However, the TCMS Foundation Scholarship Fund Board encourages all recipients to participate in advancing organized medicine's efforts toward the service of our profession and to the benefit of our patient's health."

- 1) TCMS President's Leadership Award (2 @ \$5000 each)
- 2) TCMS Foundation Community Service Award (2 @ \$2500 each)
- 3) OU Dean's Leadership Award (1@ \$2500)
- 4) OSU Dean's Leadership Award (1@ \$2500)
- 5) Tulsa Surgical Society Award (4 @ \$1000)
- 6) Charles James Bate, M.D. Memorial Scholarship Award (1 @ \$5000)
- 7) Leadership Fund available to assist students who attend AMA/OSMA/OOA/AOA meetings (will earmark funds annually as needed – disbursements are not to exceed \$1000.00 per student)