Congratulations to Todd Brockman, M.D. inaugurated as 2014-2015 OSMA President and to Sheryl Chadd, newly elected President of the Alliance to the Oklahoma State Medical Association. Pictured above are Blair Brockman, Sheryl Chadd and Dr. Brockman. Dr. Brockman credits Blair’s involvement with the Alliance to his initial interest in organized medicine.

Congratulations to George Monks, M.D. who was elected to serve as the Speaker of the House of Delegates of the OSMA. Dr. Monks brings experience and leadership to his new role, having served as Vice-Speaker of the House since 2010. Dr. Monks is pictured with his wife Rachel who is an active member of the TCMS Alliance.

TCMS President, John Hubner, M.D., is pictured with OSMA President Robert McCaffree, M.D. Dr. Hubner accepted the Gordon H. Deckert, M.D. Award for Community Service on behalf of award recipient, James Cash, M.D. Congratulations to Dr. Cash.

Congratulations to Lynn Frame, M.D. recipient of the Ed L. Calhoon, M.D. Leadership in Organized Medicine Award. He is pictured with OSMA President, Robert McCaffree, M.D.
President’s Letter

Oklahoma physicians boost the economy. The results of a 2012 economic impact study conducted by IMS Health, on behalf of the American Medical Association and in collaboration with the Oklahoma State Medical Association, were released on April 16th and demonstrate the significant level of support that physicians generate for Oklahoma’s economy. In 2011 Dr. Jeff Galles, who was serving as the TCMS President, reported the results of a similar study conducted in 2009 and I think the topic warrants revisiting. We frequently hear about the economic impact of hospitals and other health care segments but not enough about the physicians’ impact on our state and nation’s economy. Key economic benefits provided by physicians in 2012 in the state of Oklahoma are noted below as well as a comparison to the 2009 findings;

**Total Output:** In 2012 Physicians in the state created a total of $9 billion ($7.5 billion in 2009) in direct and indirect economic output (i.e., sales revenues).

**Jobs:** In 2012, physicians supported 66,448 jobs, the total of direct and indirect positions (35,208 in 2009). On average, each physician supported 9.6 jobs in 2012 (5.7 in 2009).

**Wages and Benefits:** Physicians contributed $5.2 billion (4.6 billion in 2009) in direct and indirect wages and benefits for all supported jobs in 2012. On average, each physician supported $751,107 in total wages and benefits.

**Tax Revenues:** The revenues and earnings generated by physicians’ offices contribute to state and local taxes, which in turn support public works and community development. In 2012 Oklahoma physicians supported $326 million ($266.4 million in 2009) in local and state tax revenues.

This is a reminder to us all as we work to care for our patients and advance the practice of medicine that we are also an important part of the economic landscape in our community. To review the entire report go to [http://tcmsok.org/mc/wp-content/uploads/2014/04/OK-study.pdf](http://tcmsok.org/mc/wp-content/uploads/2014/04/OK-study.pdf).

On a final note, congratulations to the following Tulsa physicians who were elected to serve in leadership positions for the 2014-2015 term; Todd Brockman, M.D., OSMA President, George Monks, M.D., Speaker of the House of Delegates, Kevin Taubman, M.D., Chair of the OSMA Board of Trustees, Jenny Boyer, M.D., AMA Alternate Delegate, Douglas Stewart, D.O., Alternate OSMA Board of Trustees, Diane Heaton, M.D. and Lee Schoeffler, M.D., OSMA Health Board of Directors. Also congratulations to James Cash, M.D. recipient of the Gordon H. Deckert, M.D. Award for Community Service and Lynn Frame, M.D. recipient of the Ed L. Calhoon, M.D. Leadership in Organized Medicine Award.

331 LBS. COLLECTED AT DRUG TAKE-BACK EVENT ON APRIL 26, 2014

TCMS members, David Hurewitz, M.D. (middle) and Jerry Gustafson, M.D. (right) are pictured with TPD officer Warren “Dean” Hidy, the grandson of W. Dean Hidy, M.D. who was a member of TCMS until he passed away in 2007. Thank you to the following members of the TCMS Concerns of Our Tulsan’s Committee who volunteered to participate at one of the three locations where the drugs were being collected; Marie Ahrens, R.N., Tim Caldwell, M.D., Linda Goldenstern, M.D., Jerry Gustafson, M.D., David Hurewitz, M.D., and Linda Johnston. Well done – this kept 331 pounds of drugs 1) out of the wrong hands and 2) out of the water system.

SARKEYS FOUNDATION GRANT

The Sarkeys Foundation was established in 1962 to further the vision of S. J. Sarkeys to improve the quality of life in Oklahoma through providing grants to a diverse group of non-profit organizations and institutions. The TCMS Foundation is pleased to be selected as a 2014 grant recipient. A grant in the amount of $7996.00 was approved to support the program costs of Project TCMS. Project TCMS has provided $941,866 in care since April 2012 when the program was initiated.
NEW APPLICANT


PLICO OFFERS 3rd ANNUAL EXPLORE: OKLAHOMA HEALTHCARE SUMMIT 2014

Embassy Suites Hotel & Conference Center-Norman
2501 Conference Drive, Norman OK 73069-August 14-15, 2014
The Summit will EXPLORE the future of medicine and best delivery practices while showcasing current and future technology. EXPLORE is an opportunity to refresh the currency of participant’s clinical and business knowledge. In an ever-changing, technology focused environment, the Summit will provide invaluable education, insight, and some answers to the timeliest questions facing the healthcare delivery system. To learn more about the program go to http://www.oklahomahealthcaresummit.com/ or contact PLICO at 405-815-4820.

SUPERVISING PHYSICIAN

Part-time opportunity providing oversight for ambulatory infusion center.
Responsibilities include once-per-month visit to clinic; chart audits; available to clinical team for questions.
Candidate must have an active OK Medicare license.
Contact Teresa Morgan, Executive VP Infusion Services 615-665-7106 or tmorgan@breatheamerica.com

SALVATION ARMY SUMMER CAMP PHYSICALS SCHEDULED MONDAY, JUNE 9

A tradition of caring continues. For the past 72 years, a group of Tulsa County Medical Society members have come together in early summer, spread out at tables in a large room and met a steady stream of young children hoping to attend the annual Salvation Army Summer Camp.
Time has changed the faces of both the physicians and kids but, in many ways, they are still the same. The kids are still hopeful and excited and the doctors are still kind and supportive.
The annual event has become more than a tradition for TCMS members. Thousands of children have had the opportunity to go to summer camp because generous TCMS members have volunteered 2 hours of their time to make that happen.
The details for the upcoming Salvation Army Summer Camp Physicals are listed below. If you are able to volunteer email tcms@tcmsok.org or call 918-743-6184. Please bring your stethoscope (and an otoscope if you have one).

MABEE RED SHIELD CLUB
1231 NORTH HARVARD
MONDAY, JUNE 9, 2014
10:30 a.m. to 12:30 p.m.

Congratulations to TCMS Member Ashwini Vaidya, M.D., F.A.A.D., who was elected 2014-2015 President of the Oklahoma State Dermatology & Dermatologic Surgery Society (OSDS), at their annual meeting on April 12th. The purpose of the Oklahoma State Dermatology & Dermatologic Surgery Society is to promote dermatologic education to dermatologists and provide a forum for the consideration of issues that affect the quality of dermatologic care provided to the public in Oklahoma. All practicing dermatologists in the state are invited to join OSDS. If you are interested in joining call Joetta Cunningham at TCMS at 918-743-6184 or email Joetta@tcmsok.org.

IN MEMORIAM

Terrell Covington, Jr., M.D.
April 13, 2014
Tulsa Medicine

Having a financial advisor who can look you in the eye may not seem like a big deal, unless you’ve had one who can’t.

For over 30 years, we have helped our clients reach their financial goals one relationship at a time, one day at a time and one peaceful night at a time.

Visit TrustOk.com to learn about our services, or call 918-744-0553 to discuss your needs specifically.
WHAT TULSA DOCTORS ARE ASKING
Is a Wealth Preservation Trust a good option to safeguard my assets?

Financial risk is simply a fact of life. Without protection to safeguard assets, your wealth may be in jeopardy.

At the Private Bank at Bank of Oklahoma, one effective strategy offered is a Wealth Preservation Trust to protect principal assets of up to $1 million per individual — as well as the growth and income derived from those assets — under the tenets of the Oklahoma Family Wealth Preservation Trust Act.

What makes the Wealth Preservation Trust so unique is that it utilizes bankruptcy exemption laws, making the trust difficult for creditors to attack, and allows the grantor the ability to retain the right to revoke the trust, in part or in whole. No other asset protection trust offers this much control to the grantor.

What are the requirements? In exchange for creditor protection, the law requires that an Oklahoma trust company or bank is appointed as trustee and the trust hold a majority of Oklahoma-based assets.

Examples of Oklahoma-based assets include Oklahoma municipal bonds, Oklahoma-based company stocks and mineral interests located within the state, along with many other assets. Since the requirement reads that only a majority of the account assets are Oklahoma-based, a grantor could hold 51 percent of the account at funding in Oklahoma municipal bonds and the remainder invested in other investments not considered Oklahoma-based, such as a diversified equity portfolio.

This law allows each individual a funding limit of $1 million, which means that a married couple could effectively shelter up to $2 million of their wealth, all while never losing control of those assets. One of the greatest benefits of this strategy is not only the protection of the initial $1 million, but any growth or income of the assets in the trust is also granted the same creditor protection if left in the trust.

The Wealth Preservation Act specifies who can be named as a beneficiary of the trust. This includes the individual’s spouse, children of the individual, children of the individual’s spouse, the individual’s parents or the parents of the individual’s spouse, qualified charities, or a trust that benefits one of these beneficiaries. Simple planning techniques such as the Wealth Preservation Trust can help protect your wealth and limit your potential loss exposure, without compromising your estate and financial planning objectives.

Call today for more information on how we can help you protect your wealth and your legacy.
Your Practice Deserves the Same Care You Give Your Patients.

Growing your practice takes building confident patient relationships. We feel the same way when forming strong financial partnerships. We understand that you’re juggling between caring for your patients, handling your practice’s finances and running your household. Which is why we take a personal interest in helping you manage the business side of life. And we’ll give you the care you deserve.

**Personal Solutions**
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- Investment Management
- Estate and Retirement Planning
- Specialized Health Care Deposit Products
- Residential Mortgage Options

**Practice Solutions**
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- Equipment Financing and Lines of Credit
- Real Estate Financing
- Health Care Remittance Automation
- Deposit Solutions

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